

STUDENT LOAN CODE OF CONDUCT

Northeastern Seminary works very hard to ensure that its employees avoid conflicts of interest in connection with their responsibilities relating to providing and administering student loans for our students. In accordance with state and federal law, you should be aware that the following activities are prohibited.

1. Northeastern Seminary does not enter into any revenue-sharing arrangement with any lender.
2. No employee in the Financial Aid Office or who otherwise has responsibilities with respect to education loans, will solicit or accept any gift of value from a lender, guarantor, or servicer of education loans. Note that certain items provided or contributed by lenders are not considered gifts, such as training materials, philanthropic contributions unrelated to education loans.
3. No employee who is employed in the Financial Aid Office or who otherwise has responsibilities with respect to education loans, will accept from any lender or affiliate of any lender, any fee, payment, or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans.
4. Northeastern Seminary will not, for any first-time non-federal loan borrowers, assign, through award packaging or other methods, the borrower's loan to a particular lender or refuse to certify, or delay certification of, any loan based on the borrower's selection of a particular lender.
5. Northeastern Seminary will not request or accept from any lender, any offer of funds to be used for private education loans, including funds for an opportunity pool loan, to students in exchange for the campus providing concessions or promises regarding providing the lender with a specified number of loans made, insured, or guaranteed, a specified loan volume, or a preferred lender arrangement for such loans.
6. Northeastern Seminary does not request or accept from any lender any assistance with call center staffing or financial aid office staffing.
7. No employee of Northeastern Seminary who is employed in the Financial Aid Office or who otherwise has responsibilities with respect to education loans or other student financial aid and who serves on an advisory board, commission, or group established by a lender, guarantor, or group of lenders or guarantors, will receive anything of value from the lender, guarantor, or group of lenders or guarantors for such service.