



ROBERTS
WESLEYAN COLLEGE



NORTHEASTERN
SEMINARY

Missionary Student Loan Forgiveness Program

APPLICATION PROCESS

As you consider God's call to missionary service, we know that finances can be a hindrance to answering the call. The **Missionary Student Loan Forgiveness Program (SMSLFP)** is designed to help recent graduates and – in certain situations – graduating seniors pay off student loan debt so that they may more readily respond to the call to missionary service.

Preliminary Application Process

Applicant is ready to begin the formal application process when certain requirements are met, including the following:

- 1) Applicant shows evidence of a mature and personal relationship with Jesus Christ as Savior and Lord.
- 2) Applicant graduated from Roberts Wesleyan College or Northeastern Seminary within the past 5 years or will receive a degree within the next 18 months.
- 3) Applicant is under the authority of a Christian missionary sending agency or is in the process of applying to serve under the authority of a Christian missionary sending agency for service in either a foreign or domestic *mission field.
- 4) Applicant is within 18 months of leaving for service.
- 5) Applicant is committed to serving at least a two-year term on the mission field with evidence that he/she is open to career service.
- 6) Applicant can demonstrate that his/her student loan debt balance is based on funds used for tuition and/or room and board at an accredited college/university or seminary.

If all of the above criteria are met, the applicant is invited to complete a full-length application.

Applications should be sent to:

Max McGinnis
Associate Vice President for Major and Planned Gifts
Roberts Wesleyan College
2301 Westside Drive
Rochester, NY 14624

O r v i a e m a i l :

plannedgiving@roberts.edu

* For the purposes of this application, a mission field is any foreign or domestic placement that is approved by a missionary sending agency.

Full-length Application

Read through this entire form to make sure you have all required information. Please enter all required information before submitting to Roberts Wesleyan College or Northeastern Seminary. All fields require a response; if you do not have a response enter "not applicable."			
APPLICANT INFORMATION			
Title		First Name	Middle Name
Address		Date of Birth	
City		State/Province	Postal/Zip Code
Home Phone		Cell Phone	Current Email
College/University/Seminary		Degree	
Address		Year of Graduation (or Projected)	
City		State/Province	Postal/Zip Code
College/University/Seminary Phone		College/University/Seminary Website or Registrar Email	
MISSION BOARD/AGENCY INFORMATION			
Current Status (select YES to all that apply):			
In School		Yes or No	
Applying for Missionary		Yes or No	
In Active Missionary Service		Yes or No	
If applying or in active missionary service, what is the name of the Mission Board/Agency?			
Mission Board/Agency Address		Years of Service or Project Start Date	
City		State/Province	Postal/Zip Code
Mission Board/Agency Phone		Mission Board/Agency Website or Contact Name	
STUDENT LOAN INFORMATION			
Total Amount of Current Student Loan Debt:			
Name of Creditor/Loan Fund:			
Anticipated Pay off Date:			
Monthly Debt Payment:			
Approval for funding is contingent on submission of semi-annual reports detailing progress and personal growth. Are you willing to submit these reports?		Yes or No	

QUESTIONS RELATED TO PERSONAL TESTIMONY

- 1) Briefly relate how you became a Christian and your relationship with Jesus Christ. Explain how you came to know you were being led by God to the mission field.
- 2) Are you currently serving on the mission field or have you had prior experience (either long- or short-term)? Explain.
- 3) How long do you see yourself serving on the mission field?

QUESTIONS RELATED TO PERSONAL TESTIMONY (CONTINUED)
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4) What is the significance of your student loans as a barrier to reaching the mission field?

5) How are you currently handling your debt?

6) What are your fundraising plans for raising salary support? What is your progress toward your fundraising goals?

QUESTIONS RELATED TO PERSONAL TESTIMONY (CONTINUED)
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7) What are you doing to personally prepare for this ministry assignment?

8) What is the location and nature of the missionary service?

OTHER MATERIALS

- Letter of reference from a Professor at Roberts Wesleyan College/Northeastern Seminary
- Letter of reference from pastor or spiritual mentor
- Letter of reference from home/sending church
- Letter of reference from Mission Board/Agency

APPROVAL AND FUNDING

If a grant is approved, the *Missionary Student Loan Forgiveness Program* will make payments equal to 25% of the applicant's current student loan debt to loan creditors for the first year. Grants are renewable for up to four years if progress reports are submitted in a timely fashion and if the applicant remains in active missionary service. Please note that Roberts Wesleyan College/Northeastern Seminary will begin making student loan payments only for approved creditors.

Roberts Wesleyan College/Northeastern Seminary will make the monthly payments on behalf of the applicant, but he/she retains legal responsibility for the loan. The goal is to completely pay off student loans within four years. If the applicant returns from the mission field before the end of a four-year period, the grant could be terminated and he/she would resume responsibility for student loan payments. These situations will be reviewed on a case-by-case basis.

Roberts Wesleyan College/Northeastern Seminary will submit the appropriate 1099 Form to the IRS on an annual basis when applicable. The 1099 Form will document the amount of debt reduction that could be viewed as income by the IRS. It is strongly recommended that a tax advisor be consulted to determine how the debt cancellation may impact annual tax returns.